

CTT – Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 12 May 2021

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on 11 May 2021 it has received from Green Frog Investments Inc a notification of major holdings as follows:

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the iss tached: CTT Correio		ng issuer of existing sh	nares to which voting	g rights are at-
2. Reason for the n	otification (please tid	ck the appropriate box or	boxes):	
[] An acquisition or o	disposal of voting rig disposal of financial ir g the breakdown of vo cify)":	struments		
3. Details of person	subject to the notif	ication obligation [∞] :		
Name: Green Frog Investments Inc City and country of registered office (if applicable): Panama				
4. Full name of sha N/A	reholder(s) (if differe	nt from 3.)":		
5. Date on which th 11.5.2021	e threshold was cro	ssed or reached [*] :		
6. Total positions o	f person(s) subject	to the notification oblig	gation:	
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial in- struments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.15333%		5.15333%	150'000'000
Position of previous notification (if appli-				



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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached.:					
A: Voting rights attached to shares					
Class/type of shares	Number of voting rig	jhts ^{ix}	% of voting rights		
ISIN code (if possi- ble)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	
PTCTT0AM0001	7'730'000		5.15333%		
SUBTOTAL A					

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{ss}	Number of voting rights that may be acquired if the instrument is exer- cised/ converted.	% of voting rights
N/A				
	•	SUBTOTAL B.1		

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period *i	Physical or cash settlement [∞]	Number of voting rights	% of voting rights
N/A					
	1		SUBTOTAL B.2		



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8. Information in relation to the person	subject to the notification	obligation (please	tick the applica
ble box):			

- [X] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**
- [] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**:

Name™	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of
[date]

10. Additional information**:

Giotto De Filippi, born on 31 December 1980 in France, resident in the United Arab Emirates has a power of attorney issued by the competent board of the shareholder sub 3) to purchase, dispose and manage the shares held in the Issuer sub 1) and any notice shall be addressed to his attention

Done at UAE on 11.052021.

This information is also available on CTT website at:

https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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Head of Investor Relations of CTT



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